



INTERNATIONAL LEASING & FINANCE CO. LTD.
 (A Joint Venture with KDB Capital Corporation in Korea)

ILFC

P.O. Box 8975, E.P.C. 7063
 New Everest construction Building
 Naya Baneshwor, Kathmandu, Nepal

Deposit No.

Application for Deposit

Dear Sir,

Date:.....

After going through all your terms and conditions as mentioned at the back of this application form, I/We hereby accept it and request you to kindly open the following Deposit Account in my/our name(s)

1. Type : Deposit New/Renew
2. Name :
3. Address : Fax:
4. Tel :
5. Occupation :
6. Amount (In figures) NRs. :
 (In words) Nepalese Rupees :
7. Period : 3 Months 6 Months 9 Months 1 Year
 2 Years 3 Years 4 Years 5 Years
8. Interest Payment : Quarterly Yearly At Maturity
9. Father's Name :
10. Details of Nominee :
- (a) Name :
- (b) Address :
- (c) Relationship :
- (d) Citizenship Certificate No. :

 Signature of Applicant

For Official Use Only

 Prepared by

 Checked by

 Approved by

TERMS AND CONDITIONS OF FIXED DEPOSITS

1. Application of Terms and Conditions

Transaction under the Fixed Account (the “Account”) shall be governed by the General Terms and Conditions for Deposit Transactions and these Terms and Conditions of Fixed Deposit Account.

2. Amount of Deposit

The deposit in the Account will be accepted for a minimum amount of NRs. 10,000.00

3. Time of Withdrawal

- a. The deposit in the Account may be withdrawn upon the Depositor’s request at any time after the maturity date.
- b. Where the due date of any payment falls on a Saturday, bank Holiday or any other day on which the company’s officer(s) remain(s) closed, the payments will be made on the next working day.

4. Interest

- a. Interest on the deposit in the Account shall be computed for the agreed deposit period on the based on the applicable interest rate agreed between the company and the Depositor and shall be paid together with the principal after maturity date. However, interest may be paid on regular basis at the request of the Depositor on application.
- b. Interest will cease to accrue from the maturity date.

5. Renewal of Deposit

The deposit in the Account can be renewed on the basis of fresh application forms but at the sole discretion of the Company. Depositors wishing to renew existing deposits must send the application form duly completed along with the discharged Fixed Deposit Certificate to the Company.

6. Applicable Tax on Interest

Any tax wherever applicable as per prevailing law will be deducted at source from the interest paid/credited to the Depositor. The Depositor who should otherwise be liable to tax but are exempt by virtue of appropriate provisions of the prevailing law may submit relevant documents fro non-deduction of tax at source. The company relies entirely on the declaration of the depositor’s eligibility to issue documents of non-deduction of tax at source.

7. Nomination Facility

Where nominee has been appointed by the Depositor in the application form, the nominee would receive payment of deposit amount or interest in case of death of the depositor appearing on the application form on production of the relevant death certificates without reference to the heir and/or legal representatives of the deceased. The company shall be absolved of its liability on such payment to the nominee. In any other case, it will be necessary for the lawful heir/successor of the deceased Depositor to produce Succession Certificate/Letter of Administration/Probate of the will etc to the satisfaction of the company in this regard. Before receiving such payments, the heir/successor will be required to submit a letter of indemnity to the company in connection with any claim made by any person with reference to such deposit amount and any payments thereto.

8. Loss of Document

In the event loss, destruction or mutilation of the Fixed Deposit Certificate, the company will issue a duplicate Fixed Deposit Certificate upon an indemnity in prescribed form to the satisfaction to the company being received from the Depositor and after compliance with such other formalities as may as be required by the company.

9. Loans

Loan against the deposit is available at the request of the Depositor for an amount upto 75% of the deposit amount. The amount of loan and the rate of interest on loan will be in line with the regulations as applicable.

10. General

- a. Deposits will be subject to rules and regulations framed from time to time by Nepal Rastra Bank or any other competent authority.
- b. The Company shall not be liable for any interest on the Account of delay in making payment of principal and/or interest due to reasons beyond its control (i.e. postal delays, power cuts, strikes, riots, fire etc)
- c. The company reserves the right to reject applications without assigning any reason thereof.
- d. The company will not accept or recognize any lien or assignment of the deposit and/or interest thereon.
- e. Notification to the company regarding change of address, tax deduction certificates etc must be sent to the company.
- f. The company reserves the right to alter or amend any or all the Terms and Conditions stipulated above without assigning any reason thereof or without any prior notice.
- g. Mailing of any letters or communications in the address supplied by the Depositor shall be treated to have been duly received by the Depositor.